

Builders Union

OPEN POSITION

Summer Associate working with the co-founder of a global consumer-focused hedge fund based in London

COMPANY

Builders Union

POSITION

3 months full-time

START DATE

Summer 2021

(Hiring process to start in Q1 2021)

From Alex Bruells, CIO & Co-Founder of Builders Union:

“Thanks for taking the time to evaluate this opportunity. We are a group of passionate investors, allocating our Client’s and our own capital in the global consumer public equities space. Our team’s diverse and complementary backgrounds aid us in developing a holistic understanding of the consumers, businesses and industries with the goal of identifying the most exciting investment opportunities.

We are looking for a well-rounded, rigorous thinker with gritty work ethic and ceaseless desire to learn to join our investment team this summer.

I. WHAT DOES THE ROLE ENTAIL?

- **Deep-dive fundamental equity research.** You will apply your financial acumen and curiosity to help identify and evaluate a range of investment opportunities in global equity markets. We focus on businesses in consumer-centric industries and apply fundamental investment research as the cornerstone of our investment strategy. Among a variety of factors, this will entail evaluating companies’ business plans, long term industry dynamics, sources and durability of competitive advantages, key investment risks, financial performance drivers as well as incentives and capabilities of companies’ management teams.
- **Financial analysis.** Establishing and assessing key business value drivers and analyzing historical financial and operational performance. Informing our investment decisions by developing financial projections in a variety of relevant scenarios to estimate the value of capital during the foreseen investment period.
- **Portfolio monitoring.** We have an owner mentality towards our portfolio companies and constantly monitor all the relevant operational and financial information, follow company-specific and industry-wide events and engage with management teams. Of course, we would like you to be part of it.
- **Understanding consumer and democultural trends.** We believe in primary research and being on the streets to learn about consumer, demographic and cultural trends. This “idea generation funnel” helps us identify investment opportunities in global markets. We believe that we are in the early innings of a generation shift towards millennials, affecting a variety of sectors including consumer goods, retail, hospitality and leisure, tech and financial services.
- **Constant learning.** You will be joining a small group of highly experienced and driven investors. We think constant learning is extremely important both on the professional and personal side and spend a lot of resources to put the team in the position of constant growth.

II. WHO WOULD BE PERFECT FOR THE ROLE?

- Exceptional academic record in the context of your graduate (or further) degree. We will consider selective final year undergraduate candidates with at six months of internship in a top tier hedge fund, an investment management firm, investment bank or a private equity firm.

- Fluent in both written and oral English as well as the ability to express yourself in a structured and clear manner.
- Highly numerate and analytical. Company financial modelling experience and proficiency in Excel is a big plus.
- Demonstrated interest in investing (e.g. previous work experience, internships, academic activities or personal portfolio).
- You should be a highly curious and broad thinker. We emphasize intellectual maturity, attention to detail and the ability to manage multiple workstreams and deadlines in a fast-paced environment.
- Grit: inspiring work ethic and constant desire to learn. It will be hard, it will be challenging and it will be fun and rewarding.
- Any previous experience in a comparable analytical role in a hedge fund, an investment management firm, in an investment bank or a private equity firm is a plus.
- Proficiency with software such as Bloomberg, Capital IQ, FactSet is a plus.
- If you have responsibilities outside of work, or passions and interests outside of finance, then we would love to hear what they are. We believe they make for better professionals, and more interesting colleagues.

If you feel any of that sounds like just the right fit for you, then please contact us at: build@buam.com.”

WHO IS BUILDERS UNION?

Builders Union is a consumer-focused public equity investor. Global young consumers are at the core of our investment thesis. We develop differentiated views on consumer behavior through field research, panels and our industry network. These insights form the starting point of our private equity style investment process. Our investment approach is bottom-up, concentrated and long-term oriented.

Based in London, Builders Union is an independent partnership, B Corp certified and climate positive since inception.

Builders Union offers its investment strategy in two formats: a long/short equity fund and a pari passu long only carve out (both Cayman Master/Feeder).

With an entrepreneurial team from diverse backgrounds including hedge funds, private equity, venture capital, investment banking and technology, we are based in the heart of Soho. And the name: it represents investing as a craft. For a group of individuals working towards a common goal. And for a different kind of culture in investment management.

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